



TESFA INTERNATIONAL SCHOOL
Global Minds with Minnesota Hearts

Board Agenda

6:00 p.m. April 19, 2021

Meeting Location: 1555 40th Avenue NE, 2nd Floor, Columbia Heights, MN 55421

Mission

Through a global-minded education, we empower and prepare all students with the empathy, knowledge, and skills to take risks and pursue goals that contribute meaningfully to their community.

1.0 CALL TO ORDER -

Present: Pat Exner , Amir Orandi, Jonas Beugen , Abby Hendricks , Beth Al-Qudah, John Groenke , Mohamed Selim , Megan Kufahl

Absent: None

2.0 CONFLICT OF INTEREST DECLARATIONS : None

3.0 APPROVAL OF AGENDA

Motion by: Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah , John Groenke , Mohamed Selim , Megan Kufahl Mohamed

Seconded by :Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah, John Groenke , Mohamed Selim , Megan Kufahl

Yea: 0 Nay 0

4.0 COMMENTS FROM CITIZENS PRESENT:

5.0 APPROVAL OF THE CONSENT AGENDA

The consent agenda consists of routine matters of business taken as one motion. Board members may request to remove from the consent agenda any items they believe warrants board discussion or a separate vote. These consent items include:

- Personnel Items - NA
- March 22, 2021 Regular Meeting Minutes



TESFA INTERNATIONAL SCHOOL
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The Executive Director recommends the School Board approve the Consent Items as found above.

Motion by: Pat Exner □ , Amir Orandi , □, Abby Hendricks □, Beth Al-Qudah , □ John Groenke □, Mohamed Selim □, Megan Kufahl □ Mohamed

Seconded by :Pat Exner □ , Amir Orandi , □, Abby Hendricks □, Beth Al-Qudah, □ John Groenke □, Mohamed Selim □, Megan Kufahl □

Yea: 0 Nay 0

6.0 Monthly Financials -

6.01 Approval of February Financial Report and Payment of Bills

Motion by: Pat Exner □ , Amir Orandi, □, Abby Hendricks □, Beth Al-Qudah, □ John Groenke □, Mohamed Selim □, Megan Kufahl □ Mohamed

Seconded by :Pat Exner □ , Amir Orandi, □, Abby Hendricks □, Beth Al-Qudah, □ John Groenke □, Mohamed Selim □, Megan Kufahl □

Yea: 0 Nay 0

7.0 Presentations and Discussion Items

7.01 New Building Update- Kou

7.02 School Board Election

- Election information posted on website
- Timeline
 - Applications due by May 15 to be on ballot
 - Election Date May 25 - (voting closes at 3PM)
 - Ballots sent to families May 20 (early voting starts May 20)



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7.03 Discuss Preliminary FY22 Budget

- Final draft will be brought for approval to May Meeting
- Draft in the agenda packet includes the following additions to previous year budget:
 - salary schedule as recommended for approval later in this meeting
 - 4 FTE homeroom teachers, increasing to two sections at every grade except 6th- *ESSER 2 & 3 Funds*
 - An office receptionist
 - 2 FTE New Liaisons *ESSER 2 & 3 Funds*
 - 1 FTE Custodian *partially offset by no longer paying for cleaning with lease*
 - 2 part time recess/lunch room monitors
 - An increase of \$400 per day on bussing

8.0 ACTION ITEMS

8.01 Approval of 2021-2022 School Calendar

Motion by: Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah X , John Groenke , Mohamed Selim , Megan Kufahl Mohamed

Seconded by :Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah, John Groenke , Mohamed Selim , Megan Kufahl

Yea: 0 Nay 0

8.02 Approve Teacher Salary Scale for 2021-2022 & 2022-2023

- 2021-2022 based on parameters previously approve
- 2022-2023 proposal for consideration discussion
- Initial placement on salary scale

8.03 Approve New 5 Year VOA Contract

[VOA CONTRACT LINK](#)

8.04 Approve Reviewed/Revised Policies



TESFA INTERNATIONAL SCHOOL
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- 220 Board Self Evaluation
- 420 Student and Employee Infectious Disease
 - Recommended: Title change
 - Might want to add the universal precautions
- 709 Student Transportation and Safety
 - change grade k-6 to All grades
 - Change the bus routing language to , normal routes, delayed routes, special events
 -

These policies reviewed in March -

Motion by: Pat Exner ☐ , Amir Orandi, ☐, Abby Hendricks ☐, Beth Al-Qudah X, ☐ John Groenke ☐, Mohamed Selim ☐, Megan Kufahl ☐ Mohamed

Seconded by :Pat Exner ☐ , Amir Orandi, ☐, Abby Hendricks ☐, Beth Al-Qudah, ☐ John Groenke ☐, Mohamed Selim ☐, Megan Kufahl ☐

Yea: 0 Nay 0

9.0 May AGENDA ITEMS

- Board Development Document (training)
- Final FY21 Final Budget Revision
- Preliminary FY22 Preliminary Budget Adoption

10.0 Move to closed meeting per Minnesota Statute 13D.05

- Executive Director Evaluation

11.0 ADJOURNMENT

Motion by: Pat Exner ☐ , Amir Orandi , ☐, Abby Hendricks ☐, Beth Al-Qudah X , ☐ John Groenke ☐, Mohamed Selim ☐, Megan Kufahl ☐ Mohamed

Seconded by :Pat Exner ☐ , Amir Orandi , ☐, Abby Hendricks ☐, Beth Al-Qudah, ☐ John Groenke ☐, Mohamed Selim ☐, Megan Kufahl ☐

Yea: 0 Nay 0



TESFA INTERNATIONAL SCHOOL
Global Minds with Minnesota Hearts

Board Minutes

6:00 p.m. March 22, 2021

Meeting Location: 1555 40th Avenue NE, 2nd Floor, Columbia Heights, MN 55421

Mission

Through a global-minded education, we empower and prepare all students with the empathy, knowledge, and skills to take risks and pursue goals that contribute meaningfully to their community.

1.0 CALL TO ORDER - Abby Hendricks @ 6:01PM CST

Present: Pat Exner (Joined @ 6:13PM) , Amir Orandi, Jonas Beugen , Abby Hendricks , Beth Al-Qudah, John Groenke , Mohamed Selim , Megan Kufahl

Absent: None

2.0 CONFLICT OF INTEREST DECLARATIONS : None

3.0 APPROVAL OF AGENDA

Motion by: Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah X , John Groenke , Mohamed Selim , Megan Kufahl Mohamed

Seconded by :Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah, John Groenke , Mohamed Selim , Megan Kufahl X

Yea: 6 Nay 0



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4.0 COMMENTS FROM CITIZENS PRESENT:

5.0 APPROVAL OF THE CONSENT AGENDA

The consent agenda consists of routine matters of business taken as one motion. Board members may request to remove from the consent agenda any items they believe warrants board discussion or a separate vote. These consent items include:

- Personnel Items - Hire LTS Chris Glover March 1st - May 28 for Distance Learning
- February 22, 2021 Regular Meeting Minutes

The Executive Director recommends the School Board approve the Consent Items as found above.

Motion by: Pat Exner , Amir Orandi , , Abby Hendricks , Beth Al-Qudah , John Groenke X, Mohamed Selim , Megan Kufahl Mohamed

Seconded by :Pat Exner , Amir Orandi X, Abby Hendricks , Beth Al-Qudah, John Groenke , Mohamed Selim , Megan Kufahl

Yea: 6 Nay 0



6.0 Monthly Financials -

6.01 Approval of February Financial Report and Payment of Bills

Motion by: Pat Exner ☐ , Amir Orandi, ☐, Abby Hendricks ☐, Beth Al-Qudah X, ☐ John Groenke ☐, Mohamed Selim ☐, Megan Kufahl ☐ Mohamed

Seconded by :Pat Exner ☐ , Amir Orandi, ☐, Abby Hendricks ☐, Beth Al-Qudah, ☐ John Groenke ☐, Mohamed Selim X☐, Megan Kufahl ☐

Yea: 7 Nay 0

7.0 Presentations and Discussion Items

7.01 School Board Election

- By-laws and board composition
 - Current By-Laws
 - 7 Member Board
 - 3 Community, 2 Teacher, 2 Parent
 - Many boards are now 5 Members
 - Law requires at minimum 1 community, 1 teacher, 1 parent
 - Stay with 7? Consider Changing to 5?
 - By-laws may be amended by board vote
- Timeline
 - Must be posted to community at least 30 days before election
 - Solicit candidates on website and newsletter (by April 15)
 - Election Date May 25 - (voting closes at 3PM)
 - Ballots sent to families May 20 (early voting starts May 20)



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7.02 Teacher Salary Scale 2021-2022 & 2022-2023

- 2021-2022 based on parameters previously approve
- 2022-2023 proposal for consideration discussion
- Initial placement on salary scale

Rationale: Based upon the belief that recruiting, retaining and developing superior teachers is the most important factor in creating and maintaining a high performing school. It is important that we continue to address our salary in order to: (a) Attract the strongest teacher candidates, (b) retain our high-performing teachers.

7.03 First Reading of Policies for Review

- 220 Board Self Evaluation
- 420 Student and Employee Infectious Disease
 - Recommended: Title change
 - Might want to add the universal precautions
- 709 Student Transportation and Safety
 - change grade k-6 to All grades
 - Change the bus routing language to , normal routes, delayed routes, special events

8.0 ACTION ITEMS

8.01 Approval of Revision to School Calendar

- Recommendation - (current calendar attached)
 - May 13 & 14 currently staff development days become instruction days
 - May 26 & 27 currently instruction days become staff development days
- Drivers of the Change
 - MDE changed the MCA test window, Math test is now May 17-21
 - Our planned move, teachers need more than one day to pack for move

Motion by: Pat Exner X , Amir Orandi, , Abby Hendricks , Beth Al-Qudah X , John Groenke , Mohamed Selim , Megan Kufahl Mohamed



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Seconded by :Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah, John Groenke , Mohamed Selim , Megan Kufahl

Yea: 7 Nay 0

8.02 Approval of the adoption of Science, Technology, Engineering and Mathematics (STEM) as the school programmatic focus beginning with the 2021-2022 school year.

Rationale: After thorough review of the options there is consensus amongst the staff that this is the best direction for the future of the school. Based upon interviews with 38 parents representing 68% of our students there is strong support for this change.

Motion by: Pat Exner , Amir Orandi , , Abby Hendricks , Beth Al-Qudah , John Groenke , Mohamed Selim , Megan Kufahl Mohamed X

Seconded by :Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah X, John Groenke , Mohamed Selim , Megan Kufahl

Yea: 7 Nay 0

8.03 Approval to change the school name to Twin Lakes STEM Academy effective 7/1/21

Motion by: Pat Exner X , Amir Orandi , , Abby Hendricks , Beth Al-Qudah , John Groenke , Mohamed Selim , Megan Kufahl Mohamed

Seconded by :Pat Exner , Amir Orandi X, , Abby Hendricks , Beth Al-Qudah, John Groenke , Mohamed Selim , Megan Kufahl

Yea: 7 Nay 0



TESFA INTERNATIONAL SCHOOL
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Rationale: After thorough review of the options there is consensus amongst the staff that this is the best direction for the future of the school. Based upon interviews with 38 parents representing 68% of our students there is strong support for this change.

8.04 Approve Reviewed/Revised Policies

- 703 Fund Balance - revise 3/22/2021
- 790 Check Signer Policy- revise 3/22/2021
- 807 Health & Safety- reviewed 2/22/2021

These policies reviewed in February -

Motion by: Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah X, John Groenke , Mohamed Selim , Megan Kufahl Mohamed

Seconded by :Pat Exner , Amir Orandi, , Abby Hendricks , Beth Al-Qudah, John Groenke , Mohamed Selim , Megan Kufahl X

Yea: 7 Nay 0

9.0 APRIL AGENDA ITEMS

- Board Development Document (training)
- Final FY21 Final Budget Revision
- Preliminary FY22 Preliminary Budget Adoption
- NWEA MAP Winter Results

10.0 ADJOURNMENT

Motion by: Pat Exner , Amir Orandi , , Abby Hendricks , Beth Al-Qudah X , John Groenke , Mohamed Selim , Megan Kufahl Mohamed



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Seconded by :Pat Exner □ , Amir Orandi , □, Abby Hendricks □, Beth Al-Qudah, □ John Groenke □, Mohamed Selim □, Megan Kufahl □

Yea: 7 Nay 0



Financial Updates for March 31, 2021

OVERVIEW:

The financials show the FY21 Revised Budget which is based on 150 ADM.

BALANCE SHEET:

The school's cash balance was \$390,754 as of 03/31/21.

INCOME STATEMENT SUMMARY:

As of March 31, 2021 the total revenues were \$1,988,394 which represents 64% of total budgeted revenues.

As of March 31, 2021 the total expenses were \$2,038,989 which represents 69% of total budgeted expenditures.

Certain expenses are offset in part with local revenues.

GRANTS:

The school was approved for the Corona Relief Funds. This allows for support of distance learning and social distancing at the school. The award for this opportunity is \$70,161.

CASH FLOWS:

The cash flow reflects the 10% holdback of state aid and 24 payment schedule.

ADDITIONAL INFORMATION:

The financials are on a cash basis.



Tesfa International School
Financial Dashboard for:

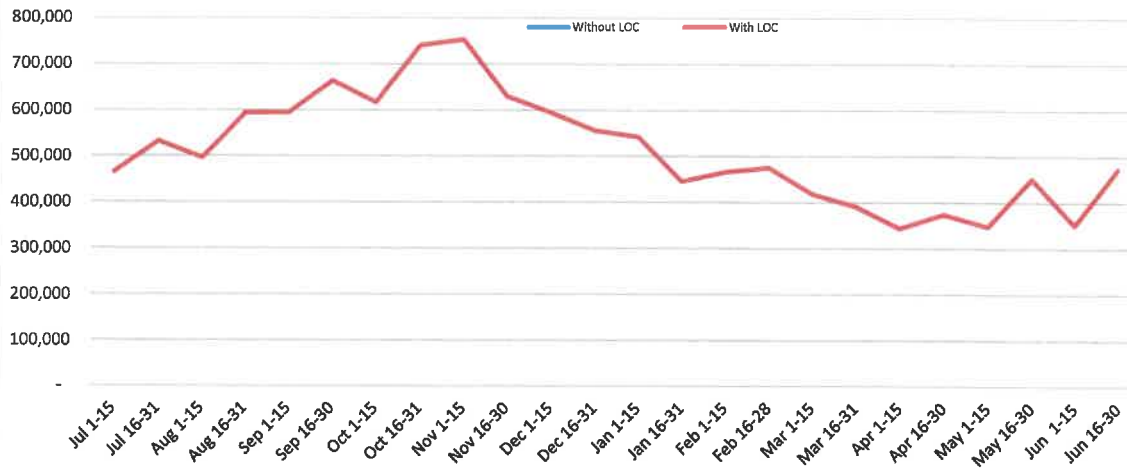
3/31/2021

Student Count

Actual Current ADM:	145.00	ADM from Budget:	150.00
Actual Current WADM:	145.00	WADM from Budget:	150.00

	YTD Actual		YTD Budget Target	
Revenue	\$1,988,393.87	64%	\$2,344,220.71	75%
Expense	\$2,038,989.22	69%	\$2,230,525.40	75%
Change in Fund Balance	-\$50,595.35		\$113,695.31	75%

Cash Balance Projection





Tesfa International School
Financial Dashboard for:

3/31/2021

Financial Ratios:

	YTD Actual	FY21 Budget	Required
(A) Unrestricted Cash and Investments	390,754	473,050	
(B) Total Operating Expenses	2,038,989	2,974,034	
Cash on Hand Ratio ((A x 365) / B)	52.46	58.06	45
(A) Beginning Fund Balance	486,991	486,991	
(B) Revenues	1,988,394	3,125,628	
(C) Expenditures	(2,038,989)	(2,974,034)	
(D) Ending Fund Balance	436,395	638,585	
Fund Balance as a % of Expenditures (D / -C)	21.4%	21.5%	25%
(A) Annual Net Income	(50,595)	151,594	
(B) Lease Payment	262,800	262,800	
Debt Service Coverage Ratio (A + B) / B	0.81	1.58	1.1

Upcoming Deadlines:

Task	Due Date
FY21 Audit	August 2021
Quarterly Financial Reports of School and Building Company	45 Days After Quarter End
Quarterly Current Student Waiting List	45 Days After Quarter End
All Required Applications to MDE for Title, Special Education, Other	June 30th, 2021
Apply for Building Lease Aid	June 30th, 2021
Prior Year Audited Financials	November 30th, 2021
Carry Automobile and Workers Compensation Insurance	Ongoing Renewals

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

Tesfa International School
Balance Sheet
3/31/2021

Descriptions	General	Food	Fixed	Total
Assets				
Current Assets				
Checking Accounts	364,774	25,980	-	390,754
Accounts Receivable	25,000	-	-	25,000
Due from State	(129,917)	-	-	(129,917)
Due from Federal	1,644	-	-	1,644
Estimated Audit Accrual	97,793	-	-	97,793
Total Current Assets	359,295	25,980	-	385,274
Fixed Assets				
Equipment	-	-	162,692	162,692
Accum Depr Buildings	-	-	(150,796)	(150,796)
Total Fixed Assets	-	-	11,896	11,896
Total Assets	359,295	25,980	11,896	397,170
Liabilities & Fund Balance				
Current Liabilities				
Payroll Liabilities	(51,121)	-	-	(51,121)
Total Current Liabilities	(51,121)	-	-	(51,121)
Fund Balance				
Investment Fixed Assets	-	-	11,896	11,896
Unassigned Fund Balance - 6/30/2020	486,991	-	-	486,991
Net Income/(Loss) - FY21	(76,575)	25,980	-	(50,595)
Total Fund Balance	410,416	25,980	11,896	448,291
Total Liabilities & Fund Balance	359,295	25,980	11,896	397,170

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	2,687,931
Prorated Fiscal Year-to-Date (9 of 12 months)	75%
Total Fiscal Year-to-Date Budget (March 2021)	2,015,949
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>201,595</u></u>

*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 150

**Tesfa International School
Summary Income Statement
Fiscal Year 2021
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
GENERAL FUND 01				
REVENUE				
			<i>Targeted Percent</i>	75%
State Aid Revenue				
Endowment Fund Apportionment	3,743	7,554	7,282	104%
General Education Aid	86,296	1,268,507	1,862,979	68%
Long Term Facility Maintenance	-	-	19,800	0%
Literacy Incentive Aid	4,666	10,497	9,450	111%
Lease Aid	-	-	197,100	0%
State Special Education	105,855	375,390	591,320	63%
Total State Aid Revenue	200,559	1,661,949	2,687,931	62%
State Audit Accrual				
	-	201,595	-	N/A
Federal Aid Revenue				
Title I	-	-	74,425	0%
Title II	-	-	12,028	0%
Title III	-	-	18,404	0%
Title IV	-	-	16,089	0%
Federal Special Education	-	-	29,524	0%
Esser Formula	-	-	53,838	0%
Esser Grant	-	-	8,407	0%
GEER money	-	-	9,353	0%
Covid Relief Funds	-	70,176	70,161	100%
Total Federal Aid Revenue	-	70,176	292,228	24%
Other Revenue				
3rd Party Billing	-	3,056	-	N/A
Donations	-	100	125	80%
Misc. Revenue/E-Rate	-	-	3,500	0%
Total Other Revenue	-	3,156	3,625	87%
TOTAL REVENUE	200,559	1,936,876	2,983,785	65%
EXPENDITURE				
Administration				
Salaries	14,488	125,066	164,900	76%
Benefits	4,804	41,284	58,192	71%
Purchased Services	13,264	88,735	122,637	72%
Supplies	2,531	16,321	22,163	74%
Equipment	-	-	-	N/A
Dues/Membership	-	17,459	18,000	97%
Total Administration	35,087	288,864	385,892	75%

**Tesfa International School
Summary Income Statement
Fiscal Year 2021
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
General Education				
Salaries				
Benefits	56,026	413,351	631,680	65%
Purchased Services	16,875	134,436	228,597	59%
Supplies	-	-	22,000	0%
Equipment	209	18,869	27,148	70%
Dues/Memberships	1,942	15,535	13,594	114%
Total General Education	75,052	582,191	923,019	63%
Salaries Payable Accrual	-	103,802	-	N/A
Title Programs				
Title I	7,832	58,069	74,425	78%
Title II	-	6,425	12,028	53%
Title III & IV	2,784	20,878	34,493	61%
Total Title Programs	10,615	85,373	120,946	71%
State Special Education				
Salaries	31,229	222,268	331,800	67%
Benefits	12,274	94,272	148,679	63%
Purchased Services	4,202	40,390	144,000	28%
Supplies	-	2,360	-	N/A
Equipment	-	-	-	N/A
Total State Special Education	47,705	359,289	624,479	58%
Federal Special Education				
Purchased Services	1,235	8,706	23,524	37%
Supplies	-	182	6,000	3%
Total Federal Special Education	1,235	8,889	29,524	30%
CRF Expenditures	297	70,628	70,161	101%
CARES Expenditures	4,500	41,367	71,598	58%
Instructional Support				
Purchased Services	-	1,545	-	N/A
Total Instructional Support	-	1,545	-	N/A
Student Support				
Salaries	8,348	36,596	62,600	58%
Benefits	2,177	11,041	25,687	43%
Purchased Services	36,556	119,240	153,282	78%
Supplies	22	13,546	20,200	67%
Total Student Support	47,104	180,423	261,769	69%
Facility				
Purchased Services	10,068	55,906	72,537	77%
Facility Lease	44,466	219,242	262,800	83%
Supplies/Equipment	294	15,932	18,612	86%
Total Facility	54,828	291,080	353,949	82%
TOTAL EXPENDITURE	276,423	2,013,451	2,841,336	71%
NET INCOME/LOSS - GENERAL FUND 01	(75,864)	(76,575)	142,448	

**Tesfa International School
Summary Income Statement
Fiscal Year 2021
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
FOOD SERVICE FUND 02				
REVENUE				
Local Revenue	-	-	-	N/A
State Aid	369	982	2,800	35%
Federal Aid	17,040	50,535	139,043	36%
TOTAL REVENUE	17,409	51,518	141,843	36%
EXPENDITURE				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased Services	-	529	420	126%
Supplies	13,809	25,009	132,278	19%
Equipment	-	-	-	N/A
TOTAL EXPENDITURE	13,809	25,538	132,698	19%
NET INCOME/LOSS - FOOD SERVICE FUND 02	3,600	25,980	9,145	
NET INCOME/LOSS - ALL FUNDS	(72,264)	(50,595)	151,594	

Tesfa International School
 Payment Register - March 2021
 Fiscal Year 2020-2021

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Regular Checks				
03/08/21	MSP Transportation	February SpEd Van	6347	2,280.00
03/08/21	MSP Transportation	Feb Gen Ed Van	6348	4,360.00
03/05/21	FIRST LUTHERAN CHURCH	March Lease, Utilities, Custodial, Playground lease	12115	27,219.44
03/05/21	Blue Bell Enterprises, Inc	January Breakfast & Lunch	12116	4,368.62
03/05/21	CREATIVELY FOCUSED	SpEd Director, Office Specialist, Due Process Specialist, Psychologist, Behavioral Specialist	12117	846.14
03/05/21	Dieci School Finance	February Financial Services	12118	3,859.80
03/05/21	JENNY GOPLEN	Distance Learning Supplies	12119	297.49
03/05/21	JONAS BEUGEN	Van Service, Job Fair	12120	685.57
03/05/21	Literacy Matters Foundation	Literacy Support - Title IV	12121	2,250.00
03/05/21	Office Depot	Office & Maint Supplies	12122	203.73
03/05/21	PreferredOne Insurance Company	March Health Insurance	12123	17,352.76
03/05/21	PURCHASE POWER	Postage	12124	77.86
03/05/21	Rides Safe Transportation, LLC	February Regular Transportation	12125	2,520.00
03/05/21	WELLS FARGO VENDOR FIN SERV	Apple iPad Lease	12126	1,941.84
03/22/21	Blue Bell Enterprises, Inc	February Lunch & Breakfast	12127	9,440.60
03/22/21	COLONIAL LIFE	February Premiums	12128	291.60
03/22/21	CONSOLIDATED COMMUNICATIONS	Phone Services	12129	232.18
03/22/21	CREATIVELY FOCUSED	SpEd Behavioral Specialist, Director, Office Specialist, Psychologist	12130	1,040.42
03/22/21	Dieci School Finance	March Financial Services	12131	3,838.49
03/22/21	FIRST LUTHERAN CHURCH	April Lease, Utilities, Custodial, Playground Lease	12132	27,219.44
03/22/21	JONAS BEUGEN	Job Fair, Compostable Bags, Van Service	12133	767.57
03/22/21	LOFFLER COMPANIES INC	Copier Lease	12134	1,015.00
03/22/21	Mary Higgins	February Hours	12135	717.56
03/22/21	MSS SCHOOL NURSE CONSULTATION SERVICES, LLC	Nurse Consult	12136	225.00
03/22/21	Office Depot	Office & Nurse Supplies	12137	2,100.69
03/22/21	SFM	Worker's Comp	12138	181.00
03/22/21	TECHNOLOGY BY DESIGN LLC	Tech Services	12139	2,725.00
03/26/21	IRS	941 Q2 2020 Credit Return	12140	13,862.80
03/26/21	MD Transportation	March Transportation	12141	12,000.00
03/31/21	CREATIVELY FOCUSED	SpEd School Psychologist, Director, Office Specialist, Behavioral Specialist, Due Process Specialist	12142	1,367.93
03/31/21	JENNY GOPLEN	Class Supplies	12143	100.94
03/31/21	JONAS BEUGEN	Van Service	12144	127.72
03/31/21	Literacy Matters Foundation	Literacy Support - Title IV	12145	2,250.00
03/31/21	Megan Kufahl	Class Supplies	12146	43.70
03/31/21	Metlife	April Life, AD&D, Dental, LTD & STD	12147	2,754.51
03/31/21	MSP Transportation	March Transportation - GenEd & SpEd	12148	12,000.00
03/31/21	Office Depot	Headphones, Office Supplies, Face Masks	12149	341.55
03/31/21	PreferredOne Insurance Company	April Health Insurance	12150	17,770.00
03/31/21	PURCHASE POWER	Postage	12151	110.17
03/31/21	Rides Safe Transportation, LLC	March Regular Transportation	12152	2,400.00
03/31/21	THREE RIVERS PARK DISTRICT	Rental	12153	87.50
03/31/21	WordPlay Speech & Language Services	Speech & Language Services	12154	2,182.50
Wires				
03/15/21	IRS	Payroll Deductions FICA	WX	12,917.55
03/15/21	PERA	Payroll Deductions	WX	2,135.78
03/15/21	TEACHERS RETIREMENT ASSOCIATION	Payroll Deductions TRA	WX	6,923.05
03/15/21	Alerus	Payroll Deductions - FSA	WX	841.67
03/15/21	American Funds	Payroll Deductions - 403B	WX	502.50
03/15/21	MN Dept of Rev	Payroll Deductions - State	WX	2,120.48
03/31/21	IRS	Payroll Deductions FICA	WX	12,885.41
03/31/21	PERA	Payroll Deductions	WX	2,134.14
03/31/21	TEACHERS RETIREMENT ASSOCIATION	Payroll Deductions TRA	WX	6,905.46
03/31/21	Alerus	Payroll Deductions - FSA	WX	841.67
03/31/21	American Funds	Payroll Deductions - 403B	WX	502.50
03/31/21	MN Dept of Rev	Payroll Deductions - State	WX	2,115.20
03/03/21	SFM	Workers Comp	WX	541.00
03/10/21	Sunrise Bank	Service Charge	WX	16.00
03/16/21	THE HANOVER INSURANCE GROUP	Commercial Package Ins	WX	94.92
03/26/21	Alerus	HSA Fee	WX	40.00
02/12/21	Sunrise Bank	02/12/21 Payroll	WX	41,492.41
02/26/21	Sunrise Bank	02/26/21 Payroll	WX	41,405.34

Total March 2021 Disbursements

319,672.20

V = Void Check
 *= Break in sequence

Tesfa International School
FY21 Cash Flow Projection

	Estimated Receipts by Revenue Category										Total Receipts	Estimated Disbursements			Total Disbursements	Estimated Cash Balance	Line of Credit	Estimated Cash Balance
	Current YR		Prior YR		Other Revenue	Estimated Payroll	Building Lease	Estimated A/P	Estimated Cash Balance	Line of Credit								
	State Aid	Federal Aid	State Aid	Federal Aid														
FY21 Beginning Cash Balance																		
Jul 1-15	116,458	-	-	-	558	-	57,697	26,041	40,339	124,076	472,439							472,439
Aug 1-15	116,188	-	-	-	539	-	49,799	-	44	49,843	465,379							465,379
Aug 16-31	115,418	4,645	-	-	-	-	93,947	26,041	37,192	157,181	532,263							532,263
Sep 1-15	119,621	-	52,228	37,217	-	-	63,799	-	43,032	106,832	496,189							496,189
Sep 16-30	72,375	86	-	-	-	-	83,746	26,091	9,308	119,145	594,219							594,219
Oct 1-15	108,872	-	111,284	-	2,909	-	186,653	-	45,587	118,003	663,345							663,345
Oct 16-31	108,848	9,134	-	-	-	-	82,768	26,083	46,621	155,471	616,746							616,746
Nov 1-15	108,878	56,000	58,836	9,467	-	-	62,390	-	144	62,535	740,495							740,495
Nov 16-30	-	-	-	-	-	-	80,827	26,041	45,023	151,891	753,482							753,482
Dec 1-15	19,587	24,243	215	-	215	-	67,216	26,090	30,216	123,522	630,176							630,176
Dec 16-31	90,843	-	-	18,113	-	-	66,681	-	30,162	96,843	595,275							595,275
Jan 1-15	91,054	9,564	90	-	147	-	83,872	29,458	16,489	129,819	556,536							556,536
Jan 16-31	-	-	-	-	-	-	83,592	-	30,887	114,479	446,154							446,154
Feb 1-15	178,875	-	199	-	147	-	60,224	27,219	9,423	96,866	466,588							466,588
Feb 16-28	98,526	-	710	-	100	-	92,002	-	67,248	189,250	475,694							475,694
Mar 1-15	102,033	-	4,401	-	13,863	-	58,283	-	31,138	89,421	418,832							418,832
Mar 16-31	98,895	17,040	-	-	-	-	128,233	27,219	23,707	177,189	392,054							392,054
Apr 1-15	98,895	-	-	-	-	-	46,240	27,219	69,253	142,713	344,175							344,175
Apr 16-30	98,895	51,000	-	-	-	-	46,240	-	73,315	146,774	374,515							374,515
May 1-15	98,895	-	21,052	-	-	-	46,240	27,219	73,315	146,774	452,029							452,029
May 16-30	98,895	125,000	-	-	-	-	46,240	-	73,315	119,555	351,495							351,495
Jun 1-15	-	-	-	-	-	-	-	27,219	73,315	100,534	473,050							473,050
Jun 16-30	197,790	89,560	-	-	-	-	92,481	-	73,315	165,795	473,050							473,050
Total Estimated	2,256,302	386,272	249,012	65,894	17,166	13,863	1,609,174	349,161	1,015,700	2,974,034	473,050							473,050
FY21 Budget	2,690,731	431,271	-	-	3,625	-	1,186,557	262,800	1,524,676	2,974,034	151,594							151,594
FY20 Accruals	-	-	98,043	66,441	3,094	-	133,992	-	25,000	158,992	-							-
FY21 Accruals	(269,073)	(45,000)	-	-	-	-	(133,992)	-	(25,000)	(158,992)	-							-
Budget Variance	2,421,658	386,271	98,043	66,441	6,719	(547)	1,186,557	262,800	1,524,676	2,974,034	151,594							151,594
	(165,356)	0	150,969	(547)	10,446	(4,487)	422,616	86,361	(508,977)	0								0

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
GENERAL FUND 01				75%
REVENUE				
State Aid Revenue				
01 R 005 000 000 000 201	3,743.25	7,554.38	7,282.20	104%
01 R 005 000 000 000 211	86,295.86	1,268,507.07	1,862,979.30	68%
01 R 005 000 000 317 211	-	-	19,800.00	0%
01 R 005 000 000 000 212	4,665.53	10,497.44	9,449.67	111%
01 R 005 000 000 348 300	-	-	197,100.00	0%
01 R 005 000 000 740 360	105,854.50	375,389.78	591,320.22	63%
Total State Aid Revenue	200,559.14	1,661,948.67	2,687,931.39	62%
State Audit Accrual	-	201,594.85	-	N/A
Federal Aid Revenue				
01 R 005 216 000 401 400	-	-	74,425.00	0%
01 R 005 204 000 414 400	-	-	12,027.83	0%
01 R 005 205 000 417 400	-	-	18,403.76	0%
01 R 005 206 000 433 400	-	-	16,088.92	0%
01 R 005 000 000 419 400	-	-	29,524.22	0%
01 R 005 000 000 151 400	-	-	53,837.70	0%
01 R 005 000 000 152 400	-	-	8,407.11	0%
01 R 005 000 000 153 400	-	-	9,352.85	0%
01 R 005 000 000 154 400	-	70,176.32	70,161.00	100%
Total Federal Aid Revenue	-	70,176.32	292,228.39	24%
Other Revenue				
01 R 005 000 000 372 071	-	3,056.25	-	N/A
01 R 005 000 000 000 096	-	100.00	125.00	80%
01 R 005 000 000 000 099	-	-	3,500.00	0%
Total Other Revenue	-	3,156.25	3,625.00	87%
TOTAL REVENUE	200,559.14	1,936,876.09	2,983,784.78	65%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
EXPENDITURES				
Administration				
Salaries				
01 E 005 050 000 000 110	Director			
01 E 005 105 000 000 170	General Administrative Support - Non-Instructional Support	93,675.06	124,900.00	75%
01 E 005 110 000 000 170	Business Office - Non-Instructional Support	31,390.50	40,000.00	78%
Total Salaries		125,065.56	164,900.00	N/A 76%
Benefits				
01 E 005 050 000 000 210	Director -FICA			
01 E 005 105 000 000 210	General Administrative Support - FICA	6,904.51	9,554.85	72%
01 E 005 110 000 000 210	FICA	2,335.58	3,060.00	76%
01 E 005 105 000 000 214	General Administrative Support - PERA			N/A
01 E 005 110 000 000 214	PERA	2,354.29	3,000.00	78%
01 E 005 050 000 000 218	Director - TRA			N/A
01 E 005 050 000 000 220	Director - Health	7,615.80	10,154.37	75%
01 E 005 105 000 000 220	General Administrative Support - Health Insurance	15,887.81	24,756.00	64%
01 E 005 110 000 000 220	Admin - Health	4,298.80	6,362.00	68%
01 E 005 050 000 000 230	Director - Life			N/A
01 E 005 105 000 000 230	General Admin - Life	75.60	-	N/A
01 E 005 050 000 000 235	Director - Dental	24.36	-	N/A
01 E 005 105 000 000 235	General Administrative Support - Dental	842.39	-	N/A
01 E 005 110 000 000 235	Admin - Dental	324.00	-	N/A
01 E 005 050 000 000 240	Director -LTD			N/A
01 E 005 105 000 000 240	General Admin - LTD	447.30	948.00	47%
01 E 005 050 000 000 299	Director - STD	173.60	357.24	49%
01 E 005 105 000 000 299	General Admin - STD			N/A
Total Benefits		41,284.04	58,192.46	N/A 71%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
Purchased Services				
01 E 005 105 000 000 305	632.00	2,667.25	5,000.00	53%
01 E 005 108 000 000 305	2,725.00	23,412.00	34,447.00	68%
01 E 005 110 000 000 305	8,471.85	51,384.02	64,360.00	80%
01 E 005 110 000 000 320	232.18	2,090.52	5,400.00	39%
01 E 005 110 000 000 329	188.03	756.37	1,250.00	61%
01 E 005 110 000 000 370	1,015.00	8,424.50	12,180.00	69%
Total Purchased Services	13,264.06	88,734.66	122,637.00	72%
Supplies				
01 E 005 110 000 000 401				
01 E 005 110 000 000 405	2,530.68	5,902.87	7,500.00	79%
01 E 005 110 000 000 465	-	10,417.70	9,663.00	108%
Total Supplies	2,530.68	16,320.57	22,163.00	74%
Equipment				
01 E 005 105 000 000 530				
01 E 005 105 000 000 555	-	-	-	N/A
Total Equipment	-	-	-	N/A
Dues/Memberships				
01 E 005 105 000 000 820				
01 E 005 950 000 000 910	-	17,459.11	18,000.00	97%
Total Interfund Transfer	-	17,459.11	18,000.00	97%
Total Administration	35,087.00	288,863.94	385,892.46	75%
General Education				
Salaries				
01 E 010 203 000 000 140	50,855.30	407,222.44	624,680.08	65%
01 E 010 203 000 000 145	5,000.00	5,170.10	-	N/A
01 E 010 203 000 000 185	171.15	958.65	7,000.00	14%
Total Salaries	56,026.45	413,351.19	631,680.08	65%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
Salaries Payable Accrual	-	103,802.25	-	N/A
Benefits				
01 E 010 203 000 000 210	4,401.06	32,721.52	55,611.22	59%
01 E 010 203 000 000 214	113.16	820.10	-	N/A
01 E 010 203 000 000 218	4,658.59	34,608.50	59,100.55	59%
01 E 010 203 000 000 220	5,401.75	47,662.32	83,148.41	57%
01 E 010 203 000 000 230	130.00	460.38	-	N/A
01 E 010 203 000 000 235	501.93	4,462.94	-	N/A
01 E 010 203 000 000 240	946.37	3,351.50	10,487.04	32%
01 E 010 203 000 000 270	722.00	3,163.00	8,600.00	37%
01 E 010 203 000 000 280	-	7,186.00	11,650.00	62%
01 E 010 203 000 000 299	-	-	-	N/A
Total Benefits	16,874.86	134,436.26	228,597.22	59%
Purchased Services				
01 E 010 203 000 000 305	-	-	19,000.00	0%
01 E 010 203 000 000 369	-	-	3,000.00	0%
Total Purchased Services	-	-	22,000.00	0%
Supplies				
01 E 010 203 000 000 401	208.61	9,357.98	7,500.00	125%
01 E 010 203 000 000 406	-	5,128.35	12,328.75	42%
01 E 010 203 000 000 430	-	1,601.43	2,000.00	80%
01 E 010 203 000 000 460	-	-	-	N/A
01 E 010 203 000 000 466	-	-	2,538.00	0%
01 E 010 203 000 000 461	-	2,700.00	2,781.00	97%
01 E 010 203 000 000 490	-	81.31	-	N/A
Total Supplies	208.61	18,869.07	27,147.75	70%
Equipment				
01 E 010 203 000 000 535	-	13,592.88	13,594.00	100%
01 E 010 203 000 000 555	1,941.84	1,941.84	-	N/A
Total Equipment	1,941.84	15,534.72	13,594.00	114%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
Dues/Memberships				
01 E 010 203 000 000 820	-	-	-	N/A
Total Dues/Memberships	-	-	-	N/A
Elementary - Dues, Memberships, Licenses and Certain Fees				
Total General Education	75,051.76	685,993.49	923,019.05	74%
Title Programs				
Title I				
01 E 010 216 000 401 110	-	-	-	N/A
01 E 010 216 000 401 140	6,097.92	45,734.40	73,175.00	63%
01 E 010 216 000 401 210	465.37	3,490.17	-	N/A
01 E 010 216 667 401 210	-	-	-	N/A
01 E 010 216 000 401 214	-	-	-	N/A
01 E 010 216 000 401 218	-	-	-	N/A
01 E 010 216 000 401 220	495.76	3,718.20	-	N/A
01 E 010 216 000 401 230	616.51	4,400.50	-	N/A
01 E 010 216 000 401 235	15.25	53.55	-	N/A
01 E 010 216 000 401 240	29.76	282.72	-	N/A
01 E 010 216 000 401 249	111.02	389.92	-	N/A
01 E 010 216 000 401 299	-	-	-	N/A
01 E 010 216 000 401 303	-	-	750.00	0%
01 E 010 216 000 401 401	-	-	500.00	0%
01 E 010 216 000 401 430	-	-	-	N/A
Total Title I	7,831.59	58,069.46	74,425.00	78%
Title II				
01 E 010 204 000 414 140	-	4,500.00	6,000.00	75%
01 E 010 204 000 414 366	-	1,925.00	6,027.83	32%
Total Title II	-	6,425.00	12,027.83	53%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
Title III & IV				
01 E 010 205 000 417 143	1,450.00	10,875.00	17,400.00	63%
01 E 010 205 000 417 430	-	-	1,003.76	0%
01 E 010 206 000 433 140	1,333.74	10,003.05	16,088.92	62%
01 E 010 206 000 433 303	-	-	-	N/A
01 E 010 206 000 433 430	-	-	-	N/A
Total Title III	2,783.74	20,878.05	34,492.68	61%
Total Title Programs	10,615.33	85,372.51	120,945.51	71%
State Special Education				
Salaries				
01 E 010 407 000 740 140	14,666.66	109,999.95	176,000.00	62%
01 E 010 420 000 740 161	16,562.76	112,267.83	153,000.00	73%
01 E 010 420 000 740 185	-	-	2,800.00	0%
01 E 010 420 000 740 186	-	-	-	N/A
Total Salaries	31,229.42	222,267.78	331,800.00	67%
Benefits				
01 E 010 407 000 740 210	1,047.02	7,894.79	13,464.00	59%
01 E 010 420 000 740 210	1,118.65	7,538.31	11,918.70	63%
01 E 010 420 000 740 214	1,242.23	8,420.23	11,475.00	73%
01 E 010 407 000 740 218	1,192.40	8,943.00	14,308.80	63%
01 E 010 420 000 740 218	-	-	227.64	0%
01 E 010 407 000 740 220	2,828.52	24,281.12	42,168.00	58%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
01 E 010 420 000 740 220	3,823.90	30,735.05	51,756.72	59%
01 E 010 407 000 740 230	31.76	111.16	-	N/A
01 E 010 420 000 740 230	33.13	121.84	-	N/A
01 E 010 407 000 740 235	186.50	1,917.50	-	N/A
01 E 010 420 000 740 235	282.43	2,561.86	-	N/A
01 E 010 407 000 740 240	230.38	806.33	1,081.20	75%
01 E 010 420 000 740 240	256.59	940.98	2,278.44	41%
01 E 010 407 000 740 299	-	-	-	N/A
01 E 010 420 000 740 299	-	-	-	N/A
Total Benefits	12,273.51	94,272.17	148,678.50	63%
Purchased Services				
01 E 010 420 000 740 305	-	-	3,500.00	0%
01 E 010 420 000 740 366	-	-	-	N/A
01 E 010 401 000 740 394	2,182.50	16,066.80	40,500.00	40%
01 E 010 405 000 740 394	-	-	-	N/A
01 E 010 420 000 740 394	2,019.48	24,322.79	100,000.00	24%
Total Purchased Services	4,201.98	40,389.59	144,000.00	28%
Supplies				
01 E 010 420 000 372 401	-	1,639.94	-	N/A
01 E 010 420 000 740 401	-	719.96	-	N/A
01 E 010 420 000 740 433	-	-	-	N/A
01 E 010 420 000 740 466	-	-	-	N/A
Total Supplies	-	2,359.90	-	N/A
Equipment				
01 E 010 420 000 740 530	-	-	-	N/A
01 E 010 420 000 740 555	-	-	-	N/A
Total Equipment	-	-	-	N/A
Total State Special Education	47,704.91	359,289.44	624,478.50	58%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
Federal Special Education				
Purchased Services				
01 E 010 401 000 419 393	-	-	-	N/A
01 E 010 420 000 419 303	1,235.01	8,706.33	23,524.22	37%
Total Purchased Services	1,235.01	8,706.33	23,524.22	37%
Supplies				
01 E 010 420 000 419 401	-	-	-	N/A
01 E 010 420 000 419 433	-	182.41	6,000.00	3%
Total Supplies	-	182.41	6,000.00	3%
CRF Expenditures				
01 E 005 760 000 154 360	-	-	-	100%
01 E 005 110 000 154 401	-	29,633.78	29,617.99	N/A
01 E 005 108 000 154 465	-	20,211.00	20,211.00	100%
01 E 005 108 000 154 466	-	80.08	80.08	100%
01 E 005 810 000 154 303	-	1,166.99	1,166.99	100%
01 E 010 203 000 154 401	297.49	6,267.06	5,969.57	105%
01 E 005 108 000 154 406	-	6,419.90	6,419.90	100%
01 E 010 203 000 154 430	-	6,849.25	6,695.47	102%
Total CRF Expenditures	297.49	70,628.06	70,161.00	101%
CARES Expenditures				
01 E 010 203 000 151 140	-	-	46,500.00	0%
01 E 010 203 000 151 210	-	-	3,557.25	0%
01 E 010 203 000 151 218	-	-	3,780.45	0%
01 E 005 810 000 152 303	-	4,867.00	4,867.00	100%
01 E 005 810 000 152 456	-	-	3,540.11	0%
01 E 005 108 000 153 466	-	-	-	N/A
01 E 010 203 000 153 430	4,500.00	13,500.00	-	N/A
01 E 010 203 000 153 548	-	-	9,352.85	0%
Total CARES Expenditures	4,500.00	41,367.00	71,597.66	58%
Total Federal Special Education	6,032.50	120,883.80	171,282.88	71%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
Instructional Support				
Purchased Services				
01 E 010 640 000 000 366	-	1,545.00	-	N/A
Total Purchased Services	-	1,545.00	-	N/A
Total Instructional Support	-	1,545.00	-	N/A
Student Support				
Salaries				
01 E 005 760 000 720 170	-	-	-	N/A
01 E 005 790 000 000 143	8,348.08	36,596.01	62,600.00	58%
Total Salaries	8,348.08	36,596.01	62,600.00	58%
Benefits				
01 E 005 760 000 720 210	-	-	-	N/A
01 E 005 790 000 000 210	637.81	2,793.50	6,120.00	46%
01 E 005 760 000 720 214	-	-	-	N/A
01 E 005 790 000 000 214	626.08	2,744.61	6,000.00	46%
01 E 005 790 000 000 218	-	-	-	N/A
01 E 005 790 000 000 220	586.92	4,442.68	12,103.76	37%
01 E 005 790 000 000 230	23.00	62.24	-	N/A
01 E 005 790 000 000 235	136.96	546.83	-	N/A
01 E 005 790 000 000 240	166.40	451.05	1,463.16	31%
Total Benefits	2,177.17	11,040.91	25,686.92	43%
Purchased Services				
01 E 005 720 000 000 305	225.00	1,907.20	3,500.00	54%
01 E 005 760 000 720 360	31,563.78	102,845.00	132,982.01	77%
01 E 005 760 000 723 360	4,680.00	14,400.00	16,800.00	86%
01 E 005 760 000 733 360	87.50	87.50	-	N/A
Total Purchased Services	36,556.28	119,239.70	153,282.01	78%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
Supplies				
01 E 005 720 000 000 401	22.24	22.24	200.00	11%
01 E 005 760 000 000 530	-	13,524.00	20,000.00	68%
Total Supplies	22.24	13,546.24	20,200.00	67%
Total Student Support	47,103.77	180,422.86	261,768.93	69%
Facility				
Purchased Services				
01 E 005 810 000 000 305				
Operations & Maintenance - Contracted Fees for Services	5,911.42	28,080.78	35,469.00	79%
01 E 005 810 000 000 330	4,061.46	19,807.26	24,368.00	81%
Operations & Maintenance - Utility/Lease CAM Costs				
01 E 005 810 000 000 350	-	-	3,500.00	0%
Operation & Maintenance - Repairs & Maintenance				
01 E 005 920 000 000 740	-	-	-	N/A
Interest on Outstanding Debt				
01 E 005 940 000 000 340	94.92	8,017.49	9,200.00	87%
Property and General Liability Insurance				
Total Purchased Services	10,067.80	55,905.53	72,537.00	77%
Facility Lease				
01 E 005 850 000 348 370				
Building Lease	44,466.00	219,241.98	262,800.00	83%
Total Facility Lease	44,466.00	219,241.98	262,800.00	83%
Supplies/Equipment				
01 E 005 810 000 000 401	294.16	5,820.41	8,500.00	68%
Operations & Maintenance - Non Instructional Supplies				
01 E 005 850 000 000 520	-	10,112.00	10,112.00	100%
Operations & Maintenance - Renovations				
01 E 005 850 000 000 530	-	-	-	N/A
Operations & Maintenance - Furniture and Equipment				
Total Supplies/Equipment	294.16	15,932.41	18,612.00	86%
Total Facility	54,827.96	291,079.92	353,949.00	82%
TOTAL EXPENDITURES	276,423.23	2,013,450.96	2,841,336.33	71%
NET INCOME/LOSS - GENERAL FUND 01	(75,864.09)	(76,574.87)	142,448.45	

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
FOOD SERVICE FUND 02				
REVENUE				
Local Revenue				
02 R 005 770 000 701 601	-	-	-	N/A
Total Local Revenue	-	-	-	N/A
State Aid Revenue				
02 R 005 770 000 701 300	369.12	982.49	2,800.00	35%
02 R 005 770 000 703 300	-	-	-	N/A
Total State Aid Revenue	369.12	982.49	2,800.00	35%
Federal Aid Revenue				
02 R 005 770 000 701 471	1,240.26	3,301.20	9,964.59	28%
02 R 005 770 000 701 472	9,390.54	24,994.80	73,719.02	34%
02 R 005 770 000 701 473	-	4,645.29	4,645.29	100%
02 R 005 770 000 705 476	6,409.36	17,508.22	43,025.93	41%
02 R 005 770 000 706 400	-	-	7,688.00	0%
02 R 005 770 000 709 479	-	85.78	-	N/A
02 R 005 950 000 701 649	-	-	-	N/A
Total Federal Aid Revenue	17,040.16	50,535.29	139,042.83	36%
TOTAL REVENUE	17,409.28	51,517.78	141,842.83	36%

**Tesfa International School
Detailed Income Statement
For Period Ending March 31, 2021**

	Month Activity	Year-to-Date Activity	FY21 Revised Budget 150 ADM	% of Budget
EXPENDITURE				
Salaries				
02 E 005 770 000 701 170	-	-	-	N/A
Total Salaries	-	-	-	N/A
Benefits				
02 E 005 770 000 701 210	-	-	-	N/A
02 E 005 770 000 701 214	-	-	-	N/A
Total Benefits	-	-	-	N/A
Purchased Services				
02 E 005 770 000 701 305	-	529.00	420.00	126%
Total Purchased Services	-	529.00	420.00	126%
Supplies				
02 E 005 770 000 701 490	7,523.32	14,245.21	87,277.54	16%
02 E 005 770 000 703 495	-	-	-	N/A
02 E 005 770 000 705 490	6,285.90	10,764.05	45,000.00	24%
Total Supplies	13,809.22	25,009.26	132,277.54	19%
Equipment				
02 E 005 770 000 701 530	-	-	-	N/A
Total Equipment	-	-	-	N/A
TOTAL EXPENDITURES	13,809.22	25,538.26	132,697.54	19%
NET INCOME/LOSS - FOOD SERVICE FUND 02	3,600.06	25,979.52	9,145.29	
NET INCOME/LOSS - ALL FUNDS	(72,264.03)	(50,595.35)	151,593.74	

TWIN LAKES STEM ACADEMY

LICENSED STAFF SALARY SCHEDULE

SALARY SCHEDULE BA		
Years	21/22	22/23
1	47,000	50,000
2	48,000	51,000
3	49,000	52,000
4	50,000	53,000
5	51,000	54,000
6	52,000	55,000
7	53,000	56,000
8	55,000	57,000
9	57,000	58,000
10	60,000	62,000
SALARY SCHEDULE COMPARISONS MA		
Years	21/22	22/23
1	47,000	52,000
2	49,000	53,000
3	50,000	54,000
4	53,000	55,000
5	56,000	57,000
6	57,000	59,000
7	58,000	60,000
8	59,500	61,000
9	61,000	63,000
10	63,000	65,000

**Initial Placement on salary schedule based on years of experience and at the Executive Director's Discretion.*

Twin Lakes STEM Academy | 2021-2022 CALENDAR April 19, 2021

AUGUST '21						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

16 Teacher Workshop Starts
26 Meet the Teacher
30 First Day of School

JANUARY '22						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

01 New Year's Day
17 M.L. King Day

SEPTEMBER '21						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

6 Labor Day – No School

FEBRUARY '22						
S	M	T	W	Th	F	S
		1	2	3	4	6
6	7	8	9	10	11	13
13	14	15	16	17	18	20
20	21	22	23	24	25	27
27	28					

18 No School Staff Development
21 No School President's Day

OCTOBER '21						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

1 No School Staff Development
21 No School MEA
22 No School MEA

MARCH '22						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

28 Spring Break Starts

NOVEMBER '21						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

22-26 No School Thanksgiving

APRIL '22						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

4 Return From Spring Break
29 No School Staff Development

DECEMBER '21						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

20 Winter Break Starts

MAY '22						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

25 Last Day of School
26 Staff Work Day
27 Staff Work Day

165 Student Instruction Days
 180 Teacher Days
 170 Non-Licensed Staff Days
 1065 Instructional Hours

**TWIN LAKES STEM ACADEMY
BOARD SELF-REFLECTION POLICY (220)**

I. PURPOSE

The purpose of the Twin Lakes Board Reflection Policy is to ensure a high- functioning, reflective board that is focused on student outcomes while fulfilling its state-mandated fiduciary responsibilities.

II. PRACTICES

In August or September of each year, the Board will review its practices.

- A. Information for Decision Making: The board is receiving timely, accurate information on a regular basis to oversee vital school functions

Monthly

- Financial information that tracks revenues, expenditures and cash flow
- Director's report that includes school operations and enrollment
- Personnel information that reflects current hiring, termination and staffing data

Quarterly

- Report from the business manager and the director that reviews the financial performance from the previous quarter and the financial prospects for the coming quarter
- Report from the director that includes academic performance and analysis

Annual

- In September of each year, the board reviews and comments on a draft of the annual report reflecting back on the previous year's operations and establishing academic goals for the current school year.
- Review of VOA/authorizer school performance expectations

- B. Review of the Director: The board policy reflects a comprehensive, effective process for evaluating the director with the people and processes in place to carry it out.

- An ad hoc committee of the board will review the previous year's process and outcomes and recommend any necessary changes.

- C. Annual Meeting and Election of New Board Members: The board policy reflects a comprehensive, effective process for carrying out elections as called for in its by-laws and conducting an annual meeting that shares year-end results with the public.

- An ad hoc committee of the board, charged with overseeing annual meeting and elections will review the previous year's processes and results and recommend any necessary changes.
- D. New board member orientation and training: The board orientation and training processes meet state standards and prepare new board members to participate fully in the activities of the board.
- Prior to the January board meeting, the board chair will ask new board members to confirm that they have completed the required MDE training and to reflect with him/her on whether new board member orientation has prepared them to serve. At the January board meeting, the new board members will report to the board on their experience and make recommendations about how to improve the process for the next group of new board members.
- E. Conduct of board meetings: All board members feel as if they are able to express their views and review necessary information to make decisions in a safe, respectful board environment that operates efficiently and effectively.
- At the August board meeting, the board will review its essential agreements.
 - At the January meeting, the board chair will ask board members to comment on the conduct of board meetings, including but not limited to discussion and voting procedures, agenda setting, and time spent on board business-both at board meetings and outside of board meetings.

III. POLICIES

The board will review its policies on a schedule that calls for a review of 1-5 policies per month in order to keep up with changes dictated by state mandate and/or best practices.

- The director and the board chair will review the previous year's calendar of policy reviews and propose a schedule for the next year.

IV. BY-LAWS

The board chair will establish an ad-hoc committee at least every three years to review the by-laws to ensure that they are consistent with state mandated policies and best practice.

Adopted: 09/09/14, Reviewed April 19, 2021

TWIN LAKES STEM ACADEMY
STUDENT TRANSPORTATION SAFETY POLICY (709)

I. PURPOSE

The purpose of this policy is to provide safe transportation for students and to educate students on safety issues and the responsibilities of school bus ridership.

II. PLAN FOR STUDENT TRANSPORTATION SAFETY TRAINING

A. School Bus Safety Week

Twin Lakes may designate a school bus safety week. The National School Bus Safety Week is the third week in October.

B. Student Training

1. Twin Lakes shall provide all enrolled students with age-appropriate school bus safety training of the following concepts:
 - a. transportation by school bus is a privilege, not a right;
 - b. school policies for student conduct and school bus safety;
 - c. appropriate conduct while on the bus;
 - d. the danger zones surrounding a school bus;
 - e. procedures for safely boarding and leaving a school bus;
 - f. procedures for safe vehicle lane crossing; and
 - g. school bus evacuation and other emergency procedures.
2. All students transported by school bus and are enrolled during the first or second week of school must receive the school bus safety training by the end of the third week of school. Students in grades K through 6 who enroll in a school after the second week of school, are transported by school bus, and have not received training in their previous school shall undergo school bus safety training or receive bus safety instructional materials within four weeks of their first day of attendance.
3. Twin Lakes will provide students enrolled in grades K through 3 school bus safety training twice during the school year.

4. Twin Lakes will make reasonable accommodations in training for students known to speak English as a second language and students with disabilities.
5. Twin Lakes may provide kindergarten students with school bus safety training before the first day of school.
6. Twin Lakes may provide student safety education for bicycling and pedestrian safety for students in grades K through 8.

III. CONDUCT ON SCHOOL BUSES AND CONSEQUENCES FOR MISBEHAVIOR

- A. Riding the school bus is a privilege, not a right. Student behavior rules are in effect for students on school buses.
- B. Consequences for school bus/bus stop misconduct will be imposed by Twin Lakes under adopted administrative discipline procedures. In addition, all school bus/bus stop misconduct will be reported to the school's transportation safety director. Serious misconduct may be reported to local law enforcement. The school may use cameras on the buses in order to monitor student behavior.

1. School Bus and Bus Stop Rules

Twin Lakes bus safety rules are to be posted on every bus. If these rules are broken, Twin Lakes discipline procedures are to be followed. Consequences are progressive and may include suspension of bus privileges. It is the school bus driver's responsibility to report unacceptable behavior to a school administrator or designee.

2. Rules at the Bus Stop

- a. Get to your bus stop five minutes before your scheduled pick up time. The school bus driver will not wait for late students.
- b. Respect the property of others while waiting at your bus stop.
- c. Keep your arms, legs and belongings to yourself.
- d. Use appropriate language.
- e. Stay away from the street, road or highway when waiting for the bus.
- f. Wait until the bus stops before approaching the bus.
- g. After getting off the bus, move away from the bus.
- h. If you must cross the street, always cross in front of the bus where the

driver can see you. Wait for the driver to signal to you before crossing the street.

i. No fighting, harassment, intimidation or horseplay.

j. No use of alcohol, tobacco or drugs.

3. Rules on the Bus

- a. Immediately follow the directions of the driver.
- b. Sit in your seat facing forward.
- c. Talk quietly and use appropriate language.
- d. Keep all parts of your body inside the bus.
- e. Keep your arms, legs and belongings to yourself.
- f. No fighting, harassment, intimidation or horseplay.
- g. Do not throw any object.
- h. No eating, drinking or use of tobacco or drugs.
- i. Do not bring any weapons or dangerous objects on the school bus.
- j. Do not damage the school bus.

4. Consequences

- a. Consequences for school bus/bus stop misconduct will apply to all regular and late routes. Decisions regarding a student's ability to ride the bus in connection with co-curricular and extracurricular events (for example, field trips or competitions) will be in the sole discretion of Tesfa International School. Parents or guardians will be notified of any suspension of bus privileges. Other consequences may also apply (i.e. suspension of other school privileges, out of school suspension, parental contact etc.) at the discretion of the school administration.
- b. Other Discipline
Based on the severity of a student's conduct, more serious consequences may be imposed at any time. Depending on the nature of the offense, consequences such as suspension or expulsion from school also may result from school bus/bus stop misconduct.

Records

Records of school bus/bus stop misconduct will be retained in the same manner as other student discipline records. Reports of student misbehavior on a school bus or in a bus-loading or unloading area that causes an immediate and substantial danger to the student or surrounding persons or property will be provided by Tesfa International School to the Department of Public Safety in accordance with state and federal law.

5. Vandalism/Bus Damage

Students damaging school buses will be responsible for the damages. Failure to pay such damages (or make arrangements to pay) within two weeks may result in the loss of bus privileges until damages are paid.

6. Notice

School bus and bus stop rules and consequences for violations of these rules will be reviewed with students annually and copies of these rules will be made available to students. School bus rules are to be posted on each school bus.

7. Criminal Conduct

In cases involving criminal conduct (for example, assault, weapons, possession or vandalism), the appropriate Tesfa International School personnel and local law enforcement officials will be informed.

IV. PARENT AND GUARDIAN INVOLVEMENT

A. Parent and Guardian Notification

Tesfa International School bus and bus stop rules will be provided to each family. Parents and guardians are asked to review the rules with their children.

B. Parents/Guardians Responsibilities for Transportation Safety

Parents/Guardians are responsible to:

1. Become familiar with Tesfa International School rules, policies, regulations, and the principles of school bus safety, and thoroughly review them with their children;
2. Support safe riding and walking practices, and recognize that students are responsible for their actions;

3. Communicate safety concerns to their school administrators;
4. Monitor bus stops, if possible;
5. Have their children to the bus stop five minutes before the bus arrives;
6. Have their children properly dressed for the weather; and
7. Have a plan in case the bus is late.

V. OPERATING RULES AND PROCEDURES

A. General Operating Rules

1. The contractor used to provide buses for the school is required to follow all applicable school bus safety laws. School buses shall be operated in accordance with state traffic and school bus safety laws and the procedures contained in the Minnesota Department of Public Safety Model School Bus Driver Training Manual. Vehicles shall be maintained and inspected in accordance with legal requirements.
2. Only students assigned to the school bus by Tesfa International School shall be transported. The number of students or other authorized passengers transported in a school bus shall not be more than the legal capacity for the bus. No person shall be allowed to stand when the bus is in motion.
3. The parent/guardian may designate, pursuant to Tesfa International School policy, a day care facility, respite care facility, the residence of a relative or the residence of a person chosen by the parent or guardian as the address of the student for transportation purposes. The address must be in the transportation boundaries of the school and meet all other eligibility requirements.
4. Bus drivers must minimize, to the extent practical, the idling of school bus engines and exposure of children to diesel exhaust fumes.
5. Bus drivers must park and load school buses at a sufficient distance from school air-intake systems to avoid diesel fumes from being drawn into the systems.

VIII. EMERGENCY PROCEDURES

- A. If possible, school bus drivers or their supervisors shall call "911" or the local emergency phone number in the event of a serious emergency.
- B. School bus drivers shall meet the emergency training requirements contained in Unit III "Crash & Emergency Preparedness" of the Minnesota Department of Public

Safety Model School Bus Driver Training Manual. This includes procedures in the event of a crash (accident).

- C. School bus drivers and bus assistants for special education students requiring special transportation service because of their handicapping condition shall be trained in basic first aid procedures, shall within one month after the effective date of assignment participate in a program of in-service training on the proper methods for dealing with the specific needs and problems of pupils with disabilities, assist pupils with disabilities on and off the bus when necessary for their safe ingress and egress from the bus; and ensure that protective safety devices are in use and fastened properly.
- D. Emergency Health Information shall be maintained on the school bus for students requiring special transportation service because of their handicapping condition. The information shall state:
1. the pupil's name and address;
 2. the nature of the pupil's disabilities;
 3. emergency health care information; and
 4. the names and telephone numbers of the pupil's physician, parents, guardians, or custodians, and some person other than the pupil's parents or custodians who can be contacted in case of an emergency.

X. SCHOOL TRANSPORTATION SAFETY DIRECTOR

An administrator at the school will be designated as the School Transportation and Safety Director by the school board. This person will make sure that the bus contractor meets all necessary safety and statutory requirements. The Director is the designated transportation director of the schools.

Adopted: 03/03/15

Revised: 04/19/2021

**TWIN LAKES STEM ACADEMY
SAFETY PLANNING RELATED TO COMMUNICABLE
DISEASES AND INFECTIOUS CONDITIONS (420)**

I. PURPOSE

Public concern that students and staff of Twin Lakes be able to attend the schools without becoming infected with serious communicable or infectious diseases, including but not limited to, Human Immunodeficiency Virus (HIV), Acquired Immunodeficiency Syndrome (AIDS), Hepatitis B, and Tuberculosis, requires that the school board adopt measures effectively responding to health concerns while respecting the rights of all students, employees, and contractors, including those who are so infected. The purpose of this policy is to adopt such measures.

II. GENERAL STATEMENT OF POLICY

A. Students

It is the policy of the school board that students with communicable diseases not be excluded from attending school in their usual daily attendance setting so long as their health permits and their attendance does not create a significant risk of the transmission of illness to students or employees of Twin Lakes. A procedure for minimizing interruptions to learning resulting from communicable diseases will be established by the school in its IEP and Section 504 team process, if applicable, and in consultation with community health and private health care providers. Procedures for the inclusion of students with communicable diseases will include any applicable educational team planning processes, including the review of the educational implications for the student and others with whom the student comes into contact.

B. Employees

It is the policy of the school board that employees with communicable diseases not be excluded from attending to their customary employment so long as they are physically, mentally and emotionally able to safely perform tasks assigned to them and so long as their employment does not create a significant risk of the transmission of illness to students, employees, or others at Twin Lakes. If a reasonable accommodation will eliminate the significant risk of transmission, such accommodation will be undertaken unless it poses an undue hardship to the school.

C. Circumstances and Conditions

1. Determinations of whether a contagious individual's school attendance or job performance creates a significant risk of the transmission of the illness to students or employees of Twin Lakes will be made on a case by case basis. Such decisions will be based upon the nature of the risk (how it is transmitted), the duration of the risk (how long the carrier is infectious),

the severity of the risk (what is the potential harm to third parties) and the probabilities the disease will be transmitted and will cause varying degrees of harm. When a student is disabled, such a determination will be made in consultation with the educational planning team.

2. The school board recognizes that some students and some employees, because of special circumstances and conditions, may pose greater risks for the transmission of infectious conditions than other persons infected with the same illness. Examples include students who display biting behavior, students or employees who are unable to control their bodily fluids, who have oozing skin lesions or who have severe disorders, which result in spontaneous external bleeding. These conditions need to be taken into account and considered in assessing the risk of transmission of the disease and the resulting effect upon the educational program of the student or employment of the employee by consulting with the Commissioner of Health, the physician of the student or employee, and the parent(s)/guardian(s) of the student.

D. Students with Special Circumstances and Conditions

Twin Lakes, along with the infected individual's physician, the infected individual or parent(s)/guardian(s), and others, if appropriate, will weigh risks and benefits to the student and to others, consider the least restrictive appropriate educational placement, and arrange for periodic reevaluation as deemed necessary by the state epidemiologist. The risk to the student shall be determined by the student's physician.

E. Extracurricular Student Participation

Student participation in nonacademic, extracurricular and non-educational programs of Twin Lakes are subject to a requirement of equal access and comparable services. Student educational services are subject to FAPE/LRE standards.

F. Precautions

Tesfa International School will develop routine procedures for infection control at school and for educating employees about these procedures. The procedures shall be developed through cooperation with health professionals taking into consideration guidelines of the Minnesota Department of Education and the Minnesota Department of Health (last revised 1988). (These precautionary procedures shall be consistent with the school's procedures regarding blood-borne pathogens developed pursuant to the school's employee right to know policy.)

G. Information Sharing

1. Employee and student health information shall be shared within the school only with those whose jobs require such information and with those who have a legitimate educational interest (including health and safety) in such information and shall be shared only to the extent required to accomplish legitimate educational goals and to comply with employees' right to know requirements.
2. Employee and student health data shall be shared outside the school only in accordance with state and federal law and with the school's policies on employee and student records and data.

H. Reporting

If a medical condition of student or staff threatens public health, it must be reported to the Commissioner of Health.

I. Prevention

Twin Lakes shall, with the assistance of the Commissioners of Health and Education, implement a program to prevent and reduce the risk of sexually transmitted diseases in accordance with Minn. Stat. § 121A.23 which includes:

1. planning materials, guidelines, and other technically accurate and updated information;
2. a comprehensive, developmentally appropriate, technically accurate, and updated curriculum that includes helping students to abstain from sexual activity until marriage;
3. cooperation and coordination among school districts and Service Cooperatives;
4. a targeting of adolescents, especially those who may be at high risk of contracting sexually transmitted diseases and infections, for prevention efforts;
5. involvement of parents and other community members;
6. in-service training for Twin Lakes staff and school board members;
7. collaboration with state agencies and organizations having a sexually transmitted infection and disease prevention or risk reduction program;
8. collaboration with local community health services, agencies and organizations having a sexually transmitted infection and disease prevention or risk reduction program; and

9. participation by state and local student organizations.

10. The program must be consistent with the health and wellness curriculum.

11. Tesfa International School may accept funds for sexually transmitted infection and disease prevention programs developed and implemented under this section from public and private sources including public health funds and foundations, department professional development funds, federal block grants or other federal or state grants.

J. Vaccination and Screening

Twin Lakes will develop procedures regarding the administration of Hepatitis B vaccinations and Tuberculosis screenings containment in keeping with current state and federal law.

Adopted: 11/04/14

Revised: 04/19/21

**Tesfa International Academy
FY22 Budget**

Description	FY21 Revised Budget	FY22 Projected	Change
GENERAL FUND 01 REVENUES			
State Revenue			
01 R 005 000 000 000 201 Land Endowment Fund	7,282.20	7,282.20	-
01 R 005 000 000 000 211 General Education Aid	1,862,979.30	1,913,862.18	50,882.88
01 R 005 000 000 317 211 Long Term Facility Maintenance	19,800.00	24,552.00	4,752.00
01 R 005 000 000 000 212 Literacy Incentive Aid	9,449.67	9,449.67	-
01 R 005 000 000 348 300 Lease Aid	197,100.00	244,403.69	47,303.69
01 R 005 000 000 740 360 State Special Education	591,320.22	594,131.24	2,811.02
Total State Revenue	2,687,931.39	2,793,680.98	105,749.59
Federal Revenue			
01 R 005 216 000 401 400 Title I	74,425.00	63,250.00	(11,175.00)
01 R 005 204 000 414 400 Title II	12,027.83	9,880.00	(2,147.83)
01 R 005 205 000 417 400 Title III	18,403.76	15,000.00	(3,403.76)
01 R 005 206 000 433 400 Title IV	16,088.92	10,000.00	(6,088.92)
01 R 005 000 000 154 400 Covid Relief Funds	70,161.00	-	(70,161.00)
01 R 005 000 000 153 400 GEER money	9,352.85	-	(9,352.85)
01 R 005 000 000 151 400 Esser Formula	53,837.70	-	(53,837.70)
01 R 005 000 000 152 400 Esser Grant	8,407.11	-	(8,407.11)
01 R 005 000 000 155 400 CRRSA Act Funds	-	286,392.70	286,392.70
01 R 005 000 000 157 400 ARP Act Funds	-	280,000.00	280,000.00
01 R 005 000 000 419 400 Federal Special Education	29,524.22	29,524.22	-
Total Federal Revenue	292,228.39	694,046.92	401,818.53
Other Revenue			
01 R 005 000 000 000 096 Donations/Grants	125.00	125.00	-
01 R 005 000 000 000 099 Miscellaneous/Erate	3,500.00	3,500.00	-
Total Other Revenue	3,625.00	3,625.00	-
TOTAL REVENUES	2,983,784.78	3,491,352.90	507,568.12

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
EXPENDITURES			
Administration			
Salaries/Wages			
01 E 005 050 000 000 110 Salary - School Directors	124,900.00	130,000.00	5,100.00
01 E 005 105 000 000 170 Salary - General Admin - Operations Manager	40,000.00	70,000.00	30,000.00
01 E 005 110 000 000 170 Salary - Business Admin - Operations Manager	-	-	-
Total Salaries/Wages	164,900.00	200,000.00	35,100.00
Benefits			
01 E 005 050 000 000 210 FICA - School Admin	9,554.85	9,945.00	390.15
01 E 005 105 000 000 210 FICA - General Admin	3,060.00	5,355.00	2,295.00
01 E 005 110 000 000 210 FICA	-	-	-
01 E 005 105 000 000 214 PERA - General Admin	3,000.00	5,250.00	2,250.00
01 E 005 110 000 000 214 PERA	-	-	-
01 E 005 050 000 000 218 TRA - School Admin	10,154.37	10,842.00	687.63
01 E 005 105 000 000 220 Health Insurance - General Admin	6,362.00	31,127.70	24,765.70
01 E 005 050 000 000 220 Health Insurance - Directors	24,756.00	26,927.70	2,171.70
01 E 005 105 000 000 235 Dental Insurance - General Admin	-	-	-
01 E 005 050 000 000 240 STD / LTD	948.00	948.00	-
01 E 005 105 000 000 240 STD / LTD	357.24	357.24	-
01 E 005 050 000 000 235 Director - Dental	-	-	-
01 E 005 105 000 000 230 General Admin - Life	-	-	-
01 E 005 105 000 000 299 General Admin - STD	-	-	-
01 E 005 050 000 000 280 MN SUI & Dislocated Workers	-	-	-
01 E 005 105 000 000 280 MN SUI & Dislocated Workers	-	-	-
Total Benefits	58,192.46	90,752.64	32,560.18

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
Purchased Services			
01 E 005 105 000 000 305 Consulting Service Fees - General Admin	5,000.00	5,000.00	-
01 E 005 110 000 000 370 Consulting Service Fees - Business Office Leases	12,180.00	12,180.00	-
01 E 005 108 000 000 305 Consulting Service Fees - Technology Contract	34,447.00	34,447.00	-
01 E 005 110 000 000 305 Consulting Service Fees - Business Admin	64,360.00	64,360.00	-
01 E 005 110 000 000 320 Communication Services - General Admin	5,400.00	10,800.00	5,400.00
01 E 005 110 000 000 329 Postage - General Admin	1,250.00	1,250.00	-
Total Purchased Services	122,637.00	128,037.00	5,400.00
Supplies/Materials			
01 E 005 110 000 000 405 Non-Instr'l Computer Software - General Admin	9,663.00	12,000.00	2,337.00
01 E 005 110 000 000 401 Non-Instr'l Supplies - General Admin	7,500.00	7,500.00	-
01 E 005 110 000 000 465 Non-Instr'l Tech Devices	5,000.00	-	(5,000.00)
Total Supplies/Materials	22,163.00	19,500.00	(2,663.00)
Equipment			
01 E 005 110 000 000 555 Equipment Purchased	-	-	-
Total Equipment	-	-	-
Other Expenditures			
01 E 005 105 000 000 820 Dues/Memberships - General Admin	18,000.00	18,000.00	-
01 E 005 950 000 000 910 Interfund Transfer	-	-	-
Total Other Expenditures	18,000.00	18,000.00	-
Total Administration	385,892.46	456,289.64	70,397.18
General Education			
Salaries/Wages			
01 E 010 203 000 000 140 Salary - Elementary Licensed Teacher	624,680.08	553,500.00	(71,180.08)
01 E 010 203 000 000 145 Salary - Long Term Substitute	-	-	-
01 E 010 203 000 000 185 Other Salary	7,000.00	7,000.00	-
Total Salaries/Wages	631,680.08	560,500.00	(71,180.08)

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
Benefits			
01 E 010 203 000 000 210 FICA - Elementary	55,611.22	75,161.25	19,550.03
01 E 010 203 000 000 214 PERA - Elementary	-	-	-
01 E 010 203 000 000 218 TRA - Elementary	59,100.55	80,939.70	21,839.15
01 E 010 203 000 000 220 Health Insurance - Elementary	83,148.41	102,639.90	19,491.49
01 E 010 203 000 000 230 Life Insurance - Elementary	-	-	-
01 E 010 203 000 000 235 Dental Insurance - Elementary	-	-	-
01 E 010 203 000 000 240 STD/LTD Insurance - Elementary	10,487.04	10,731.96	244.92
01 E 010 203 000 000 270 Workers Comp	8,600.00	8,600.00	-
01 E 010 203 000 000 299 Elementary - STD	-	-	-
01 E 010 203 000 000 280 SUTA	11,650.00	11,650.00	-
Total Benefits	<u>228,597.21</u>	<u>289,722.81</u>	<u>61,125.60</u>
Purchased Services			
01 E 010 203 000 000 305 Consulting Service Fees - Elementary	19,000.00	19,000.00	-
01 E 010 203 000 000 369 Consulting Service Fees - Elementary - Field Trip Admissions	3,000.00	3,000.00	-
Total Purchased Services	<u>22,000.00</u>	<u>22,000.00</u>	<u>-</u>
Supplies/Materials			
01 E 010 203 000 000 401 Non-Instr'l Supplies - Elementary	7,500.00	7,500.00	-
01 E 010 203 000 000 406 Instructional Software	12,328.75	12,328.75	-
01 E 010 203 000 000 430 Instructional Supplies - Elementary	2,000.00	2,000.00	-
01 E 010 201 000 000 430 Instructional Supplies - Kindergarten	-	-	-
01 E 010 203 000 000 466 Technology Equipment - Instructional Devices	2,538.00	4,000.00	1,462.00
01 E 010 203 000 000 461 Standardized Tests - Elementary	2,781.00	2,781.00	-
Total Supplies/Materials	<u>27,147.75</u>	<u>28,609.75</u>	<u>1,462.00</u>
Equipment			
01 E 010 203 000 000 530 Other Equipment Purchased - Elementary	-	-	-
01 E 010 203 000 000 535 Technology Equipment - Elementary - Tech Lease	13,594.00	-	(13,594.00)
Total Equipment	<u>13,594.00</u>	<u>-</u>	<u>(13,594.00)</u>

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
Other Expenditures			
01 E 010 203 000 000 820 Dues/Memberships - Elementary	-	-	-
Total Other Expenditures	-	-	-
General Education	923,019.04	900,832.56	(22,186.48)
State - Special Education			
Salaries/Wages			
01 E 010 407 000 740 140 Salary SpEd	176,000.00	177,000.00	1,000.00
01 E 010 420 000 740 161 Salary - Special Ed Para Professional	153,000.00	150,000.00	(3,000.00)
01 E 010 420 000 740 185 Salary - PTO Payout	2,800.00	2,800.00	-
Total Salaries/Wages	331,800.00	329,800.00	(2,000.00)
Benefits			
01 E 010 407 000 740 210 FICA - LD	13,464.00	13,540.50	76.50
01 E 010 408 000 740 210 FICA - EBD	-	-	-
01 E 010 407 000 740 230 SLD - Life	-	-	-
01 E 010 407 000 740 235 SLD - Dental	-	-	-
01 E 010 407 000 740 240 SLD - LTD	1,081.20	914.40	(166.80)
01 E 010 420 000 740 230 Special Education - Aggregate - Life	-	-	-
01 E 010 420 000 740 235 Special Education - Aggregate - Dental	-	-	-
01 E 010 420 000 740 240 Special Education - Aggregate - LTD	2,278.44	1,622.04	(656.40)
01 E 010 420 000 740 210 FICA - General SpEd	11,918.70	11,689.20	(229.50)
01 E 010 407 000 740 214 PERA - General SpEd	-	-	-
01 E 010 420 000 740 214 PERA - General SpEd	11,475.00	11,250.00	(225.00)
01 E 010 407 000 740 218 TRA - LD	14,308.80	14,761.80	453.00
01 E 010 420 000 740 218 TRA - EA	227.64	233.52	5.88
01 E 010 407 000 740 220 Health Insurance - SpEd	42,168.00	39,846.30	(2,321.70)
01 E 010 420 000 740 220 Health Insurance - SpEd	51,756.72	55,963.15	4,206.43
01 E 010 407 000 740 280 STD / LTD	-	-	-
Total Benefits	148,678.50	149,820.91	1,142.41

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
Purchased Services			
01 E 010 420 000 740 305 Contracted Services - General SpEd	3,500.00	3,500.00	-
01 E 010 420 000 740 366 Special Education - Travel/Conferences	-	-	-
01 E 010 401 000 740 394 Payments to Other Agencies-Speech/Language	40,500.00	40,500.00	-
01 E 010 405 000 740 394 Payments to Other Agencies- Hard of Hearing	-	-	-
01 E 010 420 000 740 394 Payments to Other Agencies- General SpEd	100,000.00	100,000.00	-
Total Purchased Services	<u>144,000.00</u>	<u>144,000.00</u>	<u>-</u>
Supplies/Materials			
01 E 010 420 000 372 401 3rd Party Billing - Supplies	-	-	-
01 E 010 420 000 740 433 Sup/Mat Indiv Instr	-	-	-
Total Supplies/Materials	<u>-</u>	<u>-</u>	<u>-</u>
Equipment			
01 E 010 420 000 740 530 Equipment purchased	-	-	-
Total Equipment	<u>-</u>	<u>-</u>	<u>-</u>
Total State - Special Education	<u>624,478.50</u>	<u>623,620.91</u>	<u>(857.59)</u>
Federal Funds			
Title I			
01 E 010 216 000 401 140 Salary - Title I Licensed Teacher	73,175.00	62,000.00	(11,175.00)
01 E 010 216 000 401 303 Purchased Services - Interpreter	750.00	750.00	-
01 E 010 216 000 401 401 Sup/Mat Non-Instr.	500.00	500.00	-
Total Title I	<u>74,425.00</u>	<u>63,250.00</u>	<u>(11,175.00)</u>
Title II			
01 E 010 204 000 414 140 Salary - Title II	6,000.00	6,000.00	-
01 E 010 204 000 414 366 Travel/Conference - Title II	6,027.83	3,880.00	(2,147.83)
Total Title II	<u>12,027.83</u>	<u>9,880.00</u>	<u>(2,147.83)</u>

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
Title III			
01 E 010 205 000 417 143 Salary - Title III Licensed Support	17,400.00	15,000.00	(2,400.00)
01 E 010 205 000 417 430 Supplies	1,003.76	-	(1,003.76)
Total Title III	<u>18,403.76</u>	<u>15,000.00</u>	<u>(3,403.76)</u>
Title IV			
01 E 010 206 000 433 140 Title IV Teacher	16,088.92	10,000.00	(6,088.92)
01 E 010 206 000 433 430 Title IV Curriculum	-	-	-
Total Title IV	<u>16,088.92</u>	<u>10,000.00</u>	<u>(6,088.92)</u>
Federal - Special Education			
01 E 010 420 000 419 303 Federal SpEd - Purchased Services	23,524.22	23,524.22	-
01 E 010 420 000 419 433 Federal SpEd - Supplies	6,000.00	6,000.00	-
Total Federal Special Education	<u>29,524.22</u>	<u>29,524.22</u>	<u>-</u>
Corona Relief Fund			
01 E 005 760 000 154 360 Transportation Costs - CRF	29,617.99	-	(29,617.99)
01 E 005 110 000 154 401 Gen Admin Support - Supplies - CRF	184.93	-	(184.93)
01 E 005 110 000 154 465 Gen Admin Support - Non-Instructional Software - CRF	20,211.00	-	(20,211.00)
01 E 005 810 000 154 303 Operations & Maintenance - CRF	1,166.99	-	(1,166.99)
01 E 010 203 000 154 401 Elementary - Non-Instructional Supplies - CRF	5,784.64	-	(5,784.64)
01 E 010 203 000 154 406 Elementary - Instructional Software - CRF	6,419.90	-	(6,419.90)
01 E 010 203 000 154 430 Elementary - Instructional Supplies - CRF	6,695.47	-	(6,695.47)
01 E 010 203 000 154 466 Elementary - Instructional Tech Devices - CRF	80.08	-	(80.08)
Total Corona Relief Fund	<u>70,161.00</u>	<u>-</u>	<u>(70,161.00)</u>
CARES Act Funds			
01 E 010 203 000 151 140 Elementary - Licensed Classroom Teacher - GEER	46,500.00	-	(46,500.00)
01 E 010 203 000 151 210 Elementary - FICA - GEER	3,557.25	-	(3,557.25)
01 E 010 203 000 151 218 Elementary - TRA - GEER	3,780.45	-	(3,780.45)

**Tesfa International Academy
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	FY21 Revised Budget	FY22 Projected	Change
01 E 005 810 000 152 303	4,867.00	-	(4,867.00)
01 E 005 810 000 152 456	3,540.11	-	(3,540.11)
01 E 010 203 000 153 548	9,352.85	-	(9,352.85)
Total CARES Act Funds	71,597.66	-	(71,597.66)
CRRSA Funds			
01 E 010 203 000 155 140	-	247,000.00	247,000.00
01 E 005 640 000 155 366	-	15,450.00	15,450.00
01 E 010 203 000 155 401	-	4,191.95	4,191.95
01 E 010 203 000 155 433	-	19,750.75	19,750.75
Total CRRSA Funds	-	286,392.70	286,392.70
ARP Act Funds			
01 E 010 203 000 157 140	-	85,000.00	85,000.00
01 E 005 810 000 157 170	-	40,000.00	40,000.00
01 E 005 790 000 157 143	-	125,000.00	125,000.00
01 E 005 790 000 157 170	-	30,000.00	30,000.00
Total ARP Act Funds	-	280,000.00	280,000.00
Total Federal Funds	292,228.39	694,046.92	401,818.53
Instructional Support			
Purchased Services			
01 E 010 640 000 000 366	-	-	-
01 E 010 640 000 306 490	-	-	-
Total Purchased Services	-	-	-
Total Instructional Support	-	-	-

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
Student Support Services			
Salaries/Wages			
01 E 005 720 000 000 143 Salary - Pupil Support Services	-	-	-
01 E 005 790 000 000 143 Salary - Pupil Support Services	62,600.00	25,000.00	25,000.00
Total Salaries/Wages	62,600.00	25,000.00	25,000.00
Benefits			
01 E 005 790 000 000 210 FICA - Pupil Support Services	6,120.00	14,917.50	14,917.50
01 E 005 790 000 000 214 PERA	6,000.00	14,625.00	14,625.00
01 E 005 790 000 000 220 Health Insurance - Pupil Support Services	12,103.76	19,424.04	19,424.04
01 E 005 790 000 000 240 LTD - Pupil Support Services	1,463.16	2,587.56	2,587.56
Total Benefits	25,686.92	51,554.10	51,554.10
Purchased Services			
01 E 005 720 000 000 305 Consulting Service Fees - Health Services	3,500.00	3,500.00	3,500.00
01 E 005 760 000 720 360 Transportation - To-And-From School - Pupil Transportation	132,982.01	280,000.00	188,700.00
01 E 005 760 000 723 360 SPECIAL ED TRANSPORTATION	16,800.00	20,400.00	20,400.00
01 E 005 760 000 733 360 Transportation - Field Trips	-	-	-
Total Purchased Services	153,282.01	303,900.00	212,600.00
Supplies/Materials			
01 E 005 720 000 000 401 Non-Instr'l Supplies - Health Services	200.00	200.00	200.00
Total Supplies/Materials	200.00	200.00	200.00
Equipment			
01 E 005 720 000 000 530 Other Equipment Purchased - Van Purchase	20,000.00	-	-
Total Equipment	20,000.00	-	-
Total Student Support Services	261,768.93	380,654.10	289,354.10

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
Operations			
Salaries/Wages			
01 E 005 810 000 000 170 Salary - Operations	-	-	-
Total Salaries/Wages	-	-	-
Benefits			
01 E 005 810 000 000 210 FICA - Behavior Personnel	-	3,060.00	3,060.00
01 E 005 810 000 000 214 PERA - Behavior Personnel	-	3,000.00	3,000.00
Total Benefits	-	6,060.00	6,060.00
Purchased Services			
01 E 005 810 000 000 305 Purchased Services - Operations and Maintenance	35,469.00	40,000.00	4,531.00
01 E 005 810 000 000 330 Utilities - Operations and Maintenance	24,368.00	35,000.00	10,632.00
01 E 005 810 000 000 350 Repairs/Maintenance - Operations and Maintenance	3,500.00	5,000.00	1,500.00
Total Purchased Services	63,337.00	80,000.00	16,663.00
Building Lease			
01 E 005 850 000 348 370 Building Lease	262,800.00	271,559.66	8,759.66
Total Building Lease	262,800.00	271,559.66	8,759.66
Supplies/Materials			
01 E 005 810 000 000 401 Non-Instnl' Supplies - Operations and Maintenance	8,500.00	8,500.00	-
Total Supplies/Materials	8,500.00	8,500.00	-
Equipment			
01 E 005 850 000 000 520 Rennovations/Improvements	10,112.00	15,000.00	4,888.00
Total Equipment	10,112.00	15,000.00	4,888.00
Total Operations	344,749.00	381,119.66	36,370.66

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
Fiscal and Other Fixed Costs			
01 E 005 920 000 000 740 Loans and Interest Expense	-	-	-
01 E 005 940 000 000 340 Property and Liability Insurance	9,200.00	18,000.00	8,800.00
Total	9,200.00	18,000.00	8,800.00
Total Fiscal and Other Fixed Costs	9,200.00	18,000.00	8,800.00
TOTAL EXPENDITURES	2,841,336.33	3,454,563.79	783,696.39
GENERAL FUND 01 - NET INCOME(LOSS)	142,448.45	36,789.11	(276,128.27)

Debt Service Coverage Ratio	1.54	1.14
Beginning Fund Balance	486,991	629,439
Ending Fund Balance	629,439	666,229
Fund Balance Percentage	22.2%	19.3%
Cash on Hand	465,154.00	501,943.11
Days Calculation	59.75	53.03
Cash on Hand w/out Receivables	196,361.00	222,575.02
Days Calculation	25.22	23.52

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
FOOD SERVICE FUND 02			
REVENUES			
State Revenue			
02 R 005 770 000 701 300 State - Lunch Revenue	2,800.00	3,360.00	2,800.00
02 R 005 770 000 703 300 State - Milk Revenue	-	-	-
02 R 005 770 000 705 300 State - Breakfast Revenue	-	-	-
Total State Revenue	2,800.00	3,360.00	2,800.00
Federal Revenue			
02 R 005 770 000 701 471 Federal - Food & Nutrition - Regular Lunch	9,964.59	11,900.00	9,964.59
02 R 005 770 000 701 472 Federal - Free & Reduced	73,719.02	88,000.00	73,719.02
02 R 005 770 000 705 476 Federal - Breakfast	43,025.93	51,600.00	43,025.93
02 R 005 770 000 701 473 Federal - Commodity Cash Rebate Program	4,645.29	5,500.00	4,645.29
02 R 005 770 000 706 400 Federal - Fresh Fruit & Vegetable Program	7,688.00	9,000.00	7,688.00
Total Federal Revenue	139,042.83	166,000.00	139,042.83
Other			
02 R 005 770 000 701 601 Lunch Sales - Pupils	-	-	-
02 R 005 000 000 000 649 Transfer from Gen Fund	-	-	-
	-	-	-
TOTAL REVENUES	141,842.83	169,360.00	141,842.83

**Tesfa International Academy
FY22 Budget**

	FY21 Revised Budget	FY22 Projected	Change
EXPENDITURES			
Salaries/Wages			
02 E 005 770 000 701 170 Salary - Kitchen Manager/Assistant	-	25,000.00	25,000.00
Total Salaries/Wages	-	25,000.00	25,000.00
Benefits			
02 E 005 770 000 701 210 FICA	-	1,912.50	1,912.50
02 E 005 770 000 701 214 PERA	-	1,875.00	1,875.00
02 E 005 770 000 701 220 Health	-	-	-
02 E 005 770 000 701 240 LTD/STD Insurance	-	294.12	294.12
Total Benefits	-	4,081.62	4,081.62
Purchased Services			
02 E 005 770 000 701 305 Consult/Fees for Svs	420.00	420.00	420.00
Total Purchased Services	420.00	420.00	420.00
Supplies/Materials			
02 E 005 770 000 701 490 Food Services - Lunch	87,277.54	94,858.38	87,277.54
02 E 005 770 000 705 490 Food Services - Breakfast	45,000.00	45,000.00	45,000.00
02 E 005 770 000 706 490 Food Services - FFVP	-	-	-
Total Supplies/Materials	132,277.54	139,858.38	132,277.54
Other Finance Uses			
02 E 005 770 000 701 820 Dues and Memberships	-	-	-
Total Other Finance Uses	-	-	-
TOTAL EXPENDITURES	132,697.54	169,360.00	161,779.16
FOOD SERVICE FUND 02 - NET INCOME(LOSS)	9,145.29	-	(19,936.33)
ALL FUNDS - NET INCOME(LOSS)	151,593.74	36,789.11	(296,064.60)