

TESFA INTERNATIONAL SCHOOL

POLICY No. 481

HEALTH INSURANCE POLICY

- I. PURPOSE The purpose of this policy is to comply with terms of the Minnesota Health Insurance Transparency and Accountability Act applicable to charter schools.
- II. POLICY STATEMENT Athlos Leadership Academy will follow the guidelines set forth in this policy when procuring group health insurance coverage for its employees.
- III. REQUESTS FOR PROPOSALS Athlos Leadership Academy will request sealed proposals for group health insurance coverage from a minimum of three sources at least every two years. The requests for the proposals shall occur at a reasonable time before the date specified by administration to open the sealed proposals.

IV. SEALED BIDS

- A. Administration will open all sealed proposals at the same time on the date specified by administration. This date shall be a reasonable time prior to the plan's renewal date.
- B. Administration will make a recommendation to the school board on which bid appears to be in the best of interest of school.
- C. Administration will notify employees covered by the group health insurance before the effective date of the changes in group health contract.
- D. Upon the opening of the proposals, the content of the proposals becomes public data under Minn.Stat. Chapter 13 Legal References: Minn. Stat. §124E.12 Subd. 5 (Charter School Law)

January 25, 2021